

# Upscale RiverPoint apartments scheduled for completion in February next to stadium

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Months after grading work started, partners in the 124-unit **RiverPoint** Apartment Homes development adjacent to State Mutual Stadium held a formal groundbreaking Thursday. Charles Williams Jr. told a crowd of city and county government officials and local business leaders he anticipates the upscale, eco-friendly apartment complex will be completed by Feb. 1, 2018. “We already have four leases,” Williams told a crowd of about 50. “We’re already getting a lot of inquiries and we haven’t really started our marketing effort yet. We hope to have a website up and running within a week or two.” Williams said three-bedroom units on upper levels of the four-story apartment buildings are generating the most interest.

John Quinlivan, Rome Floyd Chamber board chairman, told onlookers that the apartments will fill a need for housing, particularly apartment housing, in Rome. “We have 36 resident physicians-in-training here for four years at a time and this kind of housing would be perfect for them,” he said. Williams saluted city and county officials for helping develop a tax allocation district financing package to offset the project’s cost. “We wouldn’t be standing here today if it weren’t for the public-private partnership with the city and county,” he said. “We have worked on this for a very long time,” said City Commissioner Evie McNiece. “And we’re so excited about what’s going to happen here.” The TAD package calls for the developers to receive \$220,000 a year for 15 years — a total of \$3.3 million. The money comes from the incremental increase in property tax values on the property. Williams said Spriggs Construction Co. has gotten a million-dollar contract for infrastructure work at the site. Williams pledged that the general contractor, Marietta-based TuckerCraft Inc., would use as many local subcontractors as possible during the construction phase.

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